

**SELECT BOARD MEETING MINUTES
AUGUST 10, 2023 AT 5:30PM
LEICESTER TOWN HALL, LEICESTER, MASSACHUSETTS 01524**

Chair Rick Antanavica, Vice Chair Dianna Provencher, Selectman John Bujak, Town Administrator David Genereux, and Assistant Town Administrator, Justine Caggiano were in attendance.

ATTENDANCE:

Rick Antanavica	Present
Dianna Provencher	Present
Kevin Menard	Absent
John Bujak	Present

Mr. Antanavica called the meeting to order at 5:42 PM and lead the pledge of allegiance.

08-10-2023 – 1a. Approve Sale of \$19,982,085 in Series A tax-exempt Bond Anticipation Notes (BANs) and \$1,000,000 in General Obligation Bond Anticipation Notes, Series B, unlimited tax- (Interest subject to Federal and Massachusetts Taxation).

Mr. Genereux gave a brief overview of the BAN renewal to the Board. Noting that \$18,900,000 principal amount of the Series A Notes renew notes issued to finance the acquisition of the former Becker College campus, and for improvements to the buildings located on the former campus. This portion of the Notes will pay \$17,830,000 principal amount of maturing bond anticipation notes and provide \$1,070,000 new money. The bond anticipation notes outstanding for this purpose mature on August 25, 2022.

\$650,000 principal amount of the Series A Notes renew notes issued to finance costs associated with a settlement of claims by the general contractor on the construction of the Town's Fire/Ambulance facility.

\$377,789 principal amount of the Series A Notes renew notes issued to finance costs associated with repairs to a dam located on Waite Pond within the Town.

\$54,296 principal amount of the Series A Notes renew notes issued to finance a feasibility study for a major addition to and renovation of Leicester Middle School. The Town did not approve the larger project.

The remaining million dollars in Series B notes is represents the estimated purchase price of the five Victorian houses scheduled for sale in September. They were separated out from the main set of notes, as interest on property to be surplus is considered to be taxable. to purchase former college campus and the selling of the 5 Victorian houses.

A motion made by Mr. Antanavica to approve the sale of the notes. Seconded by Mr. Bujak, the motion carried 3-0-0.

A Motion to adjourn was made by Mr. Antanavica. Seconded by Ms. Provencher, the motion carried 3-0-0, and the meeting adjourned at 5:58 PM.