

## FOR IMMEDIATE RELEASE

## Leicester Community Electricity Aggregation Program: Launching in August 2021

Leicester, MA – (05/14/2021) – The Town of Leicester announces that it will launch its electricity aggregation program, known as Leicester Community Electricity Aggregation (CEA), in August 2021. The program is designed to provide more electricity options for residents, businesses, and ratepayers in Leicester. The program was approved by Leicester's Town Meeting in 2014.

The program, with electricity supplied by Dynegy, will offer known, competitive rates for 40 months from August 2021 through December 2024 in two pricing periods. The first pricing period is for 3 months - August 2021 through the meter read in November 2021. The second pricing period starts with the November 2021 meter read through December 2024. For residential customers, the prices during the first pricing period will be below National Grid's Basic Service rates for the same period. However, future savings cannot be guaranteed because National Grid Basic Service prices change every six months for Residential and Commercial customers and every three months for Large Commercial and Industrial customers.

The program will also offer two optional rates with differing amount of Renewable Energy Certificates (RECs) so everyone can find the product that fits best their budget and their climate goals. The electricity rates offered by the program will be fixed over the 40-month term of the electric supply agreement (ESA) from August 2021 through December 2024. The Leicester CEA rates will be:

| National Grid rate  Basic service (residential customers)  Leicester CEA Standard product | Leicester CEA optional rates   |  |
|---|--|--|
|   | Leicester 50   | Leicester 100  |
| \$0.09491/kWh Duration: August - November 2021  | \$0.11677/kWh Duration: August - November 2021   | \$0.13863/kWh Duration: August - November 2021   |
| \$0.10455/kWh Duration: November 2021 - December 2024                                     | \$0.12410/kWh Duration: November 2021 - December 2024  | \$0.14366/kWh<br>Duration: November<br>2021 - December 2024  |
| Meets state renewable energy standards  | 50% more RECs than state renewable energy standards  | Includes RECs equal to<br>100% percent of energy<br>consumption  |
|   | \$0.09491/kWh Duration: August - November 2021 \$0.10455/kWh Duration: November 2021 - December 2024 Meets state renewable | \$0.09491/kWh Duration: August - November 2021  \$0.10455/kWh Duration: November 2021 - December 2024  Meets state renewable energy standards  Leicester 50  \$0.11677/kWh Duration: August - November 2021  \$0.12410/kWh Duration: November 2021 - December 2024 |

Leicester has initiated and will continue a broad-based education and outreach effort to make residents and businesses aware of the program. A virtual community meeting will be held on May 26 at 6pm to explain

every three months for industrial accounts.

the program and the benefits (meeting link on the Town calendar at <a href="www.leicesterma.org">www.leicesterma.org</a>). The best place to find the most updated information is the aggregation website <a href="www.leicesterCEA.com">www.leicesterCEA.com</a>.

Around mid-May, eligible residents and businesses will receive a letter from the winning electricity supplier, Dynegy, on behalf of the Town. It will provide detailed program information and instructions on how to choose an optional Leicester CEA rate or how to opt-out of Leicester CEA. No action is necessary if you would like to participate in Leicester CEA's standard electricity rate, Leicester Standard. All Leicester residential and business accounts on National Grid Basic Service who are eligible to participate in Leicester CEA with automatic enrollment will receive a Customer Notification Letter. Those who do not opt out of the program before launch will be automatically enrolled in the standard electricity rate as of their August 2021 meter read date. Anyone that does not want to participate in Leicester CEA may opt out of Leicester CEA either before the program begins or at any time during the program without penalty.

Electricity customers who are currently enrolled with a third-party supplier will not receive the opt-out letter and will not be automatically enrolled. These customers can voluntarily join the program but may be subject to penalties or early termination fees from the third-party supplier if they switch to the electricity aggregation program during the term of their contract.

For more information about the program, go to www.LeicesterCEA.com, call Dynegy, the electricity supplier, at (866) 220-5696 or the Town Administrator's office at 508-892-7077.

Contact: The Town Administrator's office 508-892-7077.