

**MINUTES
BOARD OF SELECTMEN MEETING
NOVEMBER 9TH, 2015 AT 6:00PM**

CALL TO ORDER/OPENING

Chairwoman Provencher called the meeting to order at 6:06pm. Chair Dianna Provencher, Vice-Chair Douglas Belanger, 2nd Vice Chair Sandra Wilson, Selectman Harry Brooks, Selectman Thomas E. Buckley, III and Town Administrator Kevin Mizikar were in attendance.

PUBLIC COMMENT PERIOD

No members of the public provided comment

1. NEW BUSINESS

a. Consider Lease/Purchase Agreement – Energy Project – Sterling National Bank

Mr. Mizikar presented a lease purchase agreement for the energy project with Sterling National Bank for the Board's consideration. TD Equipment was the lowest apparent bidder but their bid included a clause that rendered their bid non responsive as it could call the lease due at any time after 10 years.

The Sterling agreement would be in the amount of \$187,443.86 in excess of the project utility savings which represents a utility savings of roughly 2:1. Mr. Mizikar noted that the cost to replace the windows at Town Hall above and beyond the energy savings their replacement would generate will be \$382K which is roughly half of the estimate given at Town Meeting.

The agreement with Sterling is a 20 year lease agreement with a lock in rate of 2.785% ending tomorrow. Beginning in FY'17, \$20,000 will come out of the operating budget for the next 9 years for the windows.

A motion was made by Mr. Belanger and seconded by Mr. Brooks to enter into a lease purchase agreement with Sterling National Bank and authorize the Chair of the Board of Selectmen and the Town Administrator to sign documents related to the agreement. The motion carried unanimously.

A motion to adjourn was made by Ms. Wilson and seconded by Mr. Belanger at 6:24pm. The motion carried unanimously.